

**MEMORANDUM OF UNDERSTANDING
BETWEEN
INTERNATIONAL GRAINS COUNCIL AND
THE INTERNATIONAL GRAIN TRADE COALITION (IGTC)
ON JOINT ACTIONS**

I. PURPOSE

The purpose of this Memorandum of Understanding (MOU) is to define and clarify the basis of a working arrangement between the International Grains Council, and the International Grain Trade Coalition (IGTC) to promote and facilitate international trade of grains, oilseeds and rice. The MOU underpins a variety of activities which aim to facilitate and coordinate the exchange of information and knowledge between the organisations through various types of actions such as study, seminar and communication papers etc. This MOU represents an expression of intent of the signatory organisations to work together to promote a sustainable development for the production, processing and trade of grains, oilseeds and rice at an international level and to contribute to world food security.

II. BACKGROUND

Global grains, oilseed and rice production in 2017/2018 was 2,925 million tons. These commodities are cultivated on approximately 860 million ha. across the world, representing 65% of cultivated land. These commodities provide a great source of energy for consumers and are an important component of diets. They are also widely used in the industrial sector for example in fuels and in green chemistry (328.9 million tons). International trade of these commodities is increasing, up by 70% in the last decade. Therefore a good business environment is needed to facilitate trade.

International Grains Council (IGC)

The International Grains Council (IGC) is an intergovernmental organisation that seeks to:

- Further international cooperation in grains trade;
- Promote expansion, openness and fairness in the grains sector;
- Contribute to grain market stability and to enhance world food security.

These objectives are sought by improving market transparency through information-sharing, analysis and consultation on market and policy developments. Grains, rice and oilseeds market conditions are monitored on a daily basis, through circulation of daily reports and maintaining web-based information services, and the Council formally exchanges information at Market Conditions Committee meetings and Council sessions. The annual

IGC Grains Conference is a public forum for discussion, and an opportunity to bring international buyers and sellers, industry representatives and policymakers together.

The International Grain Trade Coalition (IGTC)

The International Grain Trade Coalition (IGTC) is a not-for-profit association. Its purpose is to provide representation and share expertise on the commercial requirements and economics of the world's food, feed and processing industries.

The IGTC's overarching objective is to achieve a market and regulatory environment supportive of trade that avoids disruptions in the international trade of grain, oilseeds, pulses and derived products.

Trade associations and councils around the world working to support trade of grains, oilseeds, pulses and other agri-bulks join forces under the guidance of their more than 8000 members in 85 countries many of whom are Corporate Stakeholders in IGTC.

III. OBJECTIVES OF COLLABORATION

The Parties acknowledge that coordination, collaboration, communication and joint actions on market monitoring activities and the business and regulatory environment, when used efficiently at an international level, offer a unique opportunity to increase awareness for business operators on future challenges to the grains, oilseed, pulses and agribulk sectors.

Furthermore, the Parties' objective is also to promote the relevance of these sectors for global food security and economic development.

The information provided by the IGTC would ensure an update of the International Grains Council on the policy and trade practices that are impacting, or will impact, the implementation of IGC's core aims as outlined in its statutes and in the Grains Trade Convention.

IV. UNDERSTANDING

The Parties agree to contribute to common actions with their specific expertise and services necessary to achieve the common interest of their members. To accomplish this objective, the Parties will coordinate in such a manner as to establish a work program as described in the annex and shall pool and share the necessary resources.

V. LIMITATIONS OF UNDERSTANDING

All commitments made by the Parties are subject to their internal rules of procedure and decision-making process.

This MOU in no way restricts IGC and IGTC from acting individually including participating in similar activities, events or actions with other entities.

This MOU shall not create any financial or political obligations on the part of the individual members of the signatory organisations.


VI. EFFECTIVE DATE

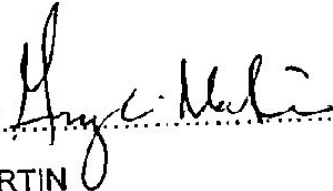
This MOU shall enter into force upon signature by the [...] of the Parties.

This MOU may be amended at any time by the mutual written consent of the Parties.

Either party may terminate this MOU upon 90 days written notice to the other Parties.

VII. POINTS OF CONTACT

For IGC 
Arnaud PETIT
Executive Director

For IGTC 
Gary MARTIN
President

Date December 4, 2018

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