

WEEKLY REPORT

on

**CHINESE GRAIN MARKET UNDER
THE HIT OF COVID-19 AND MORE**



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CHINA NATIONAL ASSOCIATION OF GRAIN SECTOR



MARKET INFORMATION

SOYBEAN, SOYBEAN OIL, SOYBEAN MEAL: Supply Volume will be Enlarged

Traders in this week tend to lower their prices for more purchases, however, the purchasing volume remains low. With more soybean container ships arriving, the supply of soybean meal will no longer stay tight, and the market loses its incentives. Generally, domestic need for soybean meal will remain at a high level for the long run. It is COVID-19 causing the rise in soybean meal in the last few weeks since cargo ships are unable to arrive on time. As the following three months will be the arrival time of Brazilian soybean, and in November and December American soybean will be arrived, it is expected there will be a better supply in soybean in late of this year.

PADDY AND RICE: Paddy and Rice Market Prices Stop Climbing and Edge Down

Paddy and rice prices stop rising dramatically in domestic, and even show signs edging down in some regions. National temporary collection has just finished its fifth release, and the market needs are mostly satisfied. At the same time, new wheat

will be harvested in May, and traders may sell old paddy in lower prices in order to increase storage and purchase the wheat. The domestic market has shown saturate tendency, and the need for material decreased. The market tends to be more polarized with high-priced northeastern rice and low-priced old rice.

NEWS

China Focus: First Germplasm Program is Launched

The general office of the State Council issued a guideline in February 2020, saying that China aims to establish a sound and scientific protection and utilization system of germplasm resources by 2035 to achieve a top-level germplasm resource pool. Changsha as one of the country's major grain producing provinces, launched its first germplasm program to strengthen comprehensive protection and utilization of germplasm resources. The planned germplasm pool will cover 700 square meters and preserve 150,000 pieces of germplasm resources.

China Containerized Freight Index Turned Down

The average China Containerized Freight Index (CCFI) stood at 834.24, down 0.1 percent from a week earlier, according to the Shanghai Shipping Exchange.

The sub-reading for the West-East Africa service led the decrease with a week-on-week fall of 7.5 percent, while that for the west coast America route went up 1.7 percent from last week.

The CCFI tracks spot and contractual freight rates from Chinese container ports for 12 shipping routes across the globe, based on data from 22 international carriers.

China Launches Planning for Soil Environment Protection for Next Five Years

The environment watchdog has launched planning for soil environment protection for the 14th Five-Year Plan period (2021-2025).

Scientific planning should be made to further protect soil and groundwater, as well as the agricultural and rural ecological environment for the next five years, the Ministry of Ecology and Environment (MEE) said.

The MEE stressed the planning should be based on the achievements and challenges of the soil environment protection

in the 13th Five-Year Plan period (2016-2020), in a bid to help complete the phased objectives of the battle against pollution. The path of green development is vital for China, as the country has stepped up rolling out measures to enhance environmental protection.