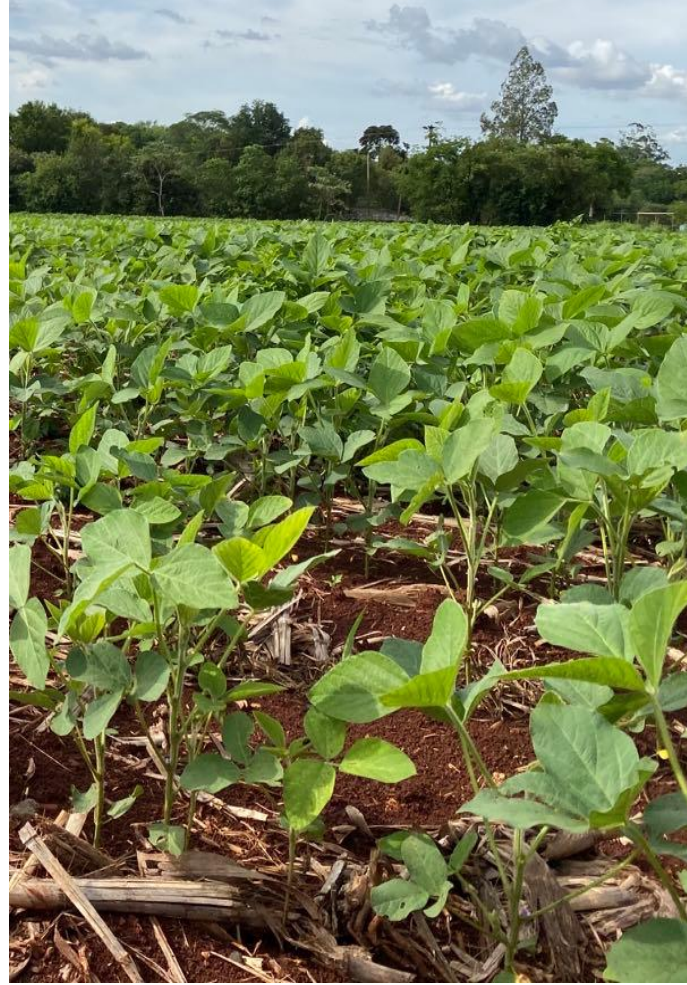


WEEKLY REPORT

on

**CHINESE GRAIN MARKET UNDER
THE HIT OF COVID-19 AND MORE**



May 1, 2020

Volume 3

CHINA NATIONAL ASSOCIATION OF GRAIN SECTOR



MARKET INFORMATION

SOYBEAN, SOYBEAN OIL, SOYBEAN MEAL:

After a dramatic rise, soybean prices start turning down. With imported soybean arrives, some domestic traders are destocking recently. The market is at one hand in a short supply, but at another hand facing a slump demand.

The soybean oil stocks are falling. However, with the arrival of Brazilian soybean, supply of soybean oil will be enlarged.

Hog production capacity is planned to increase in the next year, and the feed market is expected to increase accordingly.

PADDY AND RICE:

Paddy market prices stay stable and high for the last week:

From the end of March, paddy prices have been driven dramatically by multiple factors and show no sign to drop down. This trend may continue in the short future: China's Ministry of Transport announced to restore all tolls across the country from May 6. The move is valid for all toll roads nationwide, including bridges and tunnels. The paddy transportation cost will be increased afterwards. Internationally, Vietnam will resume rice export in May.

NEWS

China Focus: Relaying anti-pandemic fight with cargo flights.

Air cargo has become increasingly important in the global anti-pandemic fight due to growing demands for medical and other vital supplies. China is making persistent and comprehensive efforts to facilitate the global relay in the air. The civil aviation authorities of China have continuously introduced encouraging policies, guidance and "green channels" to ensure the smooth and safe operation of airlines in their cargo missions at home and abroad.